

Auction Results 10-year GRDS

Issue Date	26/2/2004	24/6/2004	24/9/2004	18/11/2004	9/12/2004
Auction Date	25/2/2004	23/6/2004	22/9/2004	17/11/2004	7/12/2004
1. Announced Amount:	20.000.000	20.000.000	30.000.000	20.000.000	20.000.000
2. Total Amount Tendered:	2.235.000	3.429.800	15.615.500	28.436.100	33.482.800
(a) Competitive Offers	700.000	2.900.000	12.978.500	27.279.600	32.248.200
(b) Non-Competitive Offers	1.535.000	529.800	2.637.000	1.156.500	1.234.600
3. Total Amount Auctioned:	2.235.000	2.929.800	-	20.000.000	12.329.600
(a) Competitive Offers	700.000	2.400.000	-	18.843.500	11.095.000
(b) Non-Competitive Offers	1.535.000	529.800	-	1.156.500	1.234.600
4. Prices and Yields at which the competitive offers were accepted:					
(a) Lower: Price	94,00	94,68	-	96,80	97,80
Yield	5,28%	6,74%	-	6,44%	6,30%
(b) Highest: Price	95,35	99,20	-	100,00	98,50
Yield	5,10%	6,11%	-	6,00%	6,20%
5. Price at which non-competitive offers were accepted:	94,83	95,77	-	98,01	98,10
6. Weighted Average Yield at which the non-competitive offers were accepted:	5,17%	6,58%	-	6,27%	6,26%

Source:
Central Bank of Cyprus